

Declaration and Undertaking to accompany Business Plans

I/We (delete as appropriate), as the authorised signatory/signatories of (name of business) hereby apply for financial assistance from Shetland Development Trust ('the Trust') towards the cost of the development project described in the attached business plan, and hereby declare that the information given in the business plan is correct to the best of my/our knowledge and belief.

I/We also undertake, on behalf of the business to inform the Trust of any changes in the information provided in the business plan or of any changes in the circumstances which affects or may affect the business or the development project specified in the business plan.

I/We undertake to provide the Trust with any other information which it may require to process this application.

I/We understand that further information in respect of my/our application may be required from my/our bank, solicitor, accountant or financial adviser. I/We hereby consent to these persons releasing to the Shetland Development Trust or the Trust's appointed nominees such information as may be required.

I/We further understand that all applicants are required to meet the expenses involved in processing an application for financial assistance. (These expenses will include searches over the proposed security subjects and, if applicable, a search in the company's file.) I/we acknowledge that I/we will be liable for these expenses irrespective of the success or otherwise of my/our application. I /we further acknowledge that once my/our application has been approved then should the loan for whatever reason not proceed, I/we shall be liable for all costs in connection with any work which may have already been undertaken. I/We understand that the obligation to meet legal costs covers costs and fees associated with any future amendments and related documentation.

I/We understand that the information provided in the business plan and in the supporting submissions may be made public in reports to the Council. If there is any information contained in this application or supporting documentation which I/We do not wish to be publicised, I/We will inform the General Manager of the Trust accordingly.

Anyone who knowingly makes a false declaration in order to obtain Trust assistance fraudulently may be committing a criminal offence.

Full Names of Partners/Shareholders/Directors

Name:..... Signature:

Date:

Name:..... Signature:

Date:

Name:..... Signature:

Date:

Name:..... Signature:

Date:

When completed, this form, together with your business plan, should be sent to the General Manager, Shetland Development Trust, 6 North Ness Business Park, Lerwick, Shetland, ZE1 0LZ.